TRANQUILLITY CREDIT UNION CO-OPERATIVE SOCIETY LIMITED
5 Maraval Road, Newtown, Port of Spain

LOAN APPLICATION FORM

Account No.________________________

FOR OFFICIAL USE

SHARES $______________________
CHARACTER $ 0.00
PLEDGED SHARES $ ______________
SUB TOTAL $ 0.00
CO-MAKER $______________________
OTHER $_________________________
TOTAL $ 0.00
OLD LOAN $ ______________________
AMOUNT REQUIRED $______________
TOTAL $ 0.00
LOAN TYPE: -

NAME:____

ADDRESS: ____

____

MARITAL STATUS : - **AGE:** _______________

DATE OF BIRTH (DD/MM/YY) ___________________________

OCCUPATION: ______________________________________

EMPLOYER / DEPT: __________________________________

I.D # ____

PHONE (W)____________ **(C)** ______________ **((H)**_____________

EMAIL: _________________________________

I hereby apply for a loan of $____________________________ **for a period of** _________**months to be repaid in**

_________________**installments of $**___________________**including interest of** ________**% per month commencing on**

______________________________**to** ________________________________

LOAN PURPOSE (Explain Fully)

____

____

SECURITY OFFERED

____

____

REFERENCES

(1) NAME:____ RELATIONSHIP TO MEMBER_______________

ADDRESS:____

EMPLOYER:____OCCUPATION:_________________________

PHONE (W)_________________________ **(C)** __________________________ **(H)**__________________________

(2) NAME:____ RELATIONSHIP TO MEMBER_______________

ADDRESS:____

EMPLOYER:____OCCUPATION:_________________________

PHONE (W)_________________________ **(C)** __________________________ **(H)**__________________________

CO-MAKER

NAME:____TCU A/C#____________________

ADDRESS:____

OCCUPATION:____PHONE #____________________________

SIGNATURE:____DATE:_______________________________

Account No.________________________

See PERSONAL FINANCIAL STATEMENT ATTACHED

MEMBER STATUS

LOAN OFFICER'S COMMENTS:

____

____

____

____

____

DECLARATION:

I warrant and confirm the information given herein is true and correct and I understand it is being used to determine my credit responsibility. I further confirm that no information, which might affect Tranquillity Credit Union's decision to make the loan, has been withheld. I hereby authorize and consent to Tranquillity Credit Union receiving and exchanging any financial and other information which it may have in its possession about me with any of its subsidiaries, agents, third party assignees, other financial institutions, Credit Bureaus or other person of Corporation or with whom I may have or propose to have financial dealings from time to time. I indemnify Tranquillity Credit Union against any loss, claims, damages, liabilities, action and proceedings, legal and or other expense which may be directly and reasonably incurred as a consequence of the disclosure of the financial information.
My deposit account may be charged with the monthly payments as they mature and I/We agree to pay your customary assessment for any notices of overdue installments.

I understand that if I have knowingly submitted any false information the loan may be recalled or refused. I also understand that the Credit Union may take any reasonable action deemed necessary should I fail to repay my debt.

Signature Member:____Date:_____________________________

Signature of Loans Officer: _____________________________________Date:_____________________________

MEMORANDUM OF APPROVALS:

1. **CREDIT COMMITTEE**

This loan was approved/ rejected by all members of the Credit Committee present at its meeting held on ________________________

____

Chairman	Secretary	Member	Member
Member			

2. **GENERAL MANAGER / LOAN OFFICER:**

Manager	Date	Loan Officer	Date

3. **BOARD OF DIRECTORS / WAIVER COMMITTEE**

The waiver of policy was approved/declined by the Board of Directors / Waiver Committee at its Meeting held on
____________________ on behalf of Board of Directors / Waiver Committee
DD/MM/YY

Chairman	Secretary

4. **JOINT COMMITTEE LOAN CONSIDERATION (for Elected Officers)**

This loan was approved/declined at the Joint Committee Meeting held on ________________________
DD/MM/YY

on behalf of:

Board of Directors:	**Chairman**	**Secretary**
Credit Committee:	**Chairman**	**Secretary**
Supervisory Committee:	**Chairman**	**Secretary**

TRANQUILLITY CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

LOAN AGREEMENT

$_______________________________________ Loan No.____________________________________

Terms ___________________ - Account No. _______________________________

Date Due ____

____ - after date, for value received I

________________________________ as principal and (1) ____

(2) ____ as co-makers, waiving my rights of demand and notice jointly and severally promise to pay to TRANQUILLITY CREDIT UNION CO-OPERATIVE SOCIETY LIMITED or order, the sum of $___________________ with interest at a rate of _______ and a like amount every month thereafter until the full amount has been paid.

In case of any default as herein agreed, unless excused by the Committee or Management, the entire balance of this note shall become immediately due and payable. I/We hereby pledge all paid shares, payment on shares, or deposits, which I/We now have or thereafter, may have in this Credit Union, for loans, interest, fines, costs or expenses and I/We hereby authorize the Treasurer to apply any or all such past paid-up shares, payments on shares or deposits to the payment of the said loan, interest fines, costs or expenses.

AGREE TO THE FOLLOWING:

1. All information given herein is true, accurate and complete to the best of my/our knowledge, and was provided for the purpose of obtaining a loan I/We confirm I/We are not being sued, that there is no unsatisfied judgement outstanding against me/us. And that I/We are not indebted to any lending institution except as shown in the application.
2. I/We authorize and consent to the Credit Union obtaining further information on my/our credit and employment history from any financial institution credit bureau or any other person/corporation with whom I/We may have had dealings with from time to time and any such source is hereby authorized to provide the Credit Union with the requested information. You are authorized to disclose to any Credit Bureau and other credit grantors any information about my/our credit history. I/We jointly and severally agree to indemnify you against any loss, claims, damages, liabilities actions and proceedings, legal and or other expense which may be directly or reasonably incurred as a consequence of such disclosure on your part.
3. The Credit Union has my/our authority to change any account which I/We presently or in the future maintain with the Credit Union, with the monthly payments as they become due or any arrears of such payments. I/We agree to pay the standard banking charges, costs and expenses which the Credit Union may incur in stamping, perfecting any security or enforcing this agreement, or in obtaining payment or discharge of my/our loan according to the terms of my/our promissory note.
4. During the currency of my/our loan I/We will not seek a loan elsewhere without first informing the Credit Union.
5. This form will remain the property of the Credit Union whether or not the loan is approved.

_____________________________________ _______________________________________

Signature of Applicant Signature of Witness

_____________________________________ _______________________________________

Signature of Co-Maker Occupation of Witness

_____________________________________ _______________________________________

Signature of Co-Maker Address of Witness

DISBURSEMENT DETAILS:

DATE	AMOUNT$	CHEQUE # / CASH	BALANCE $

FOR OFFICIAL USE ONLY

This application was reviewed in detail by:

Credit Supervisor ________________________________ Date ____________________

(Signature)

Branch Manager ________________________________ Date ____________________

(Signature)

Comments: